

Premature closure request for deposit certificate

The Manager

Shriram Finance Ltd

Respected Sir/Madam,

Sub- Preclosure / Premature withdrawal of deposit cert No: _____

I/We am/are enclosing the Deposit certificate _____ for premature redemption due to _____

The stated deposit certificate is in the name of _____ jointly with _____

I /we also understand that the following are the preclosure / premature redemption norms which is applicable against this certificate & I/we give our consent for proceeding with preclosure redemption as per norms

“The company may at its sole discretion or at the request of the depositor as the case may be, repay a public deposit after three months from the date of its acceptance, but before its maturity (including premature repayment in the case of death of the depositor), in which case, the company shall pay interest at the following rates;

<i>a) After 3 months but before 6 months from the date of deposit</i>	<i>No interest</i>
<i>b) After 6 months from the date of deposit but before the date of maturity</i>	<i>The interest payable shall be 2 percent lower than the interest rate applicable to a public deposit for the period for which the public deposit has run or if no rate has been specified for that period, than 3 percent lower than the minimum rate at which public deposits are accepted by the company</i>

Thanking You

Signature of First Holder-

Signature of Joint holder -

Signature Second joint holder-